



n - a c t u a r i a l

Actuarial Valuation of Employee Benefits in Azerbaijan

We specialise in actuarial valuation for employee benefits to comply with accounting requirements according to local and international financial reporting standards.

Our Range of Services:

- Accounting valuation ASC 715: Compensation – Retirement Benefits (US GAAP)
- Accounting valuation ASC 718: Compensation – Stock Compensation (US GAAP)
- Accounting valuation FRS 102: Employee Benefits (UK GAAP)
- Accounting valuation IAS 19: Employee Benefits (IFRS)
- Accounting valuation IFRS 2: Share-Based Payments (IFRS)
- Accounting valuation IPSAS 39: Employee Benefits (IFRS)
- Other services such as benefit design, asset liability management, experience analysis, funding valuation, automation & software etc

Employee Benefits That We Cover:

- Gratuity benefits
- Pension benefits
- Retirement benefits
- Death and disability benefits
- Withdrawal benefits
- Ill-Health early retirement benefits
- Leave encashment benefits
- Post retirement medical benefits
- Long service award
- Share based payments (including employee stock option plans)

About Us

Nicholas Actuarial Solutions is a leading actuarial firm in Asia. In 2019 we were awarded Top Actuarial Firm in Asia. In 2020 we received the Quality Assurance Scheme accreditation from the Institute and Faculty of Actuaries.

We have a large team of highly qualified professionals. Our processes are top-of-the-line and highly technology driven. This enables us to provide higher quality services at lower costs to our clients.

In the field of employee benefits, we have a complete range of expertise and experience. Our clients range from multinationals, public listed companies, large conglomerates, small medium enterprises to government and government related entities.

Contact Us



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